

**TWIN CREEKS NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
AMENDED GENERAL FUND BUDGET  
FISCAL YEAR 2018  
PREPARED MAY 15, 2018**

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	FY 2018 Adopted Budget	Actual Through 3/31/2018	Estimated Through 9/30/2018	Total Actual & Estimated	Proposed Amendment Increase/ (Decrease)	FY 2018 Amended Budget
<b>REVENUES</b>						
Assessment levy: off-roll	\$ 852,861	\$ -	\$ 438,142	\$ 438,142	\$ (414,719)	\$ 438,142
Lot closings	-	15,528	-	15,528	15,528	15,528
Developer contribution	-	21,306	-	21,306	21,306	21,306
Total revenues	852,861	36,834	438,142	474,976	(377,885)	474,976
<b>EXPENDITURES</b>						
<b>Professional &amp; administrative</b>						
Supervisors	7,000	1,076	5,924	7,000	-	7,000
FICA	536	-	536	536	-	536
District engineer	7,500	-	5,000	5,000	(2,500)	5,000
General counsel	35,000	5,402	22,150	27,552	(7,448)	27,552
District manager	50,000	25,000	25,000	50,000	-	50,000
Debt service fund accounting: 2016 master bonds	5,119	2,562	2,557	5,119	-	5,119
Debt service fund accounting: 2016 sub bonds	2,381	1,188	1,193	2,381	-	2,381
Debt service fund accounting: Lennar bonds*	3,500	-	3,500	3,500	-	3,500
Arbitrage rebate calculation	750	-	750	750	-	750
Audit	8,500	-	3,260	3,260	(5,240)	3,260
Postage	1,000	56	500	556	(444)	556
Insurance - GL, PL	10,500	10,710	-	10,710	210	10,710
Legal advertising	2,000	108	1,092	1,200	(800)	1,200
Mailed notices	700	-	700	700	-	700
Miscellaneous - bank charges	950	157	593	750	(200)	750
Website	750	-	625	625	(125)	625
Dissemination agent	2,000	1,000	1,000	2,000	-	2,000
Annual district filing fee	175	175	-	175	-	175
Trustee	-	-	4,000	4,000	4,000	4,000
Total professional & administrative	138,361	47,434	78,380	125,814	(12,547)	125,814
<b>Field Operations</b>						
Landscape maintenance						
Field operations manager	-	-	4,800	4,800	4,800	4,800
Beachwalk Blvd (inc. main entries)	376,000	-	186,000	186,000	(190,000)	186,000
CR 210 - North side	40,000	-	15,000	15,000	(25,000)	15,000
CR 210 - median	20,000	-	-	-	(20,000)	-
Tree/plant replacement	20,000	-	20,000	20,000	-	20,000
Irrigation repairs	12,000	-	12,000	12,000	-	12,000
Irrigation water	180,000	-	90,000	90,000	(90,000)	90,000
Aquatic maintenance	44,000	-	-	-	(44,000)	-
Road maintenance	15,000	-	-	-	(15,000)	-
Accounting	7,500	-	3,750	3,750	(3,750)	3,750
Total field operations	714,500	-	331,550	331,550	(382,950)	331,550
Total expenditures	852,861	47,434	409,930	457,364	(395,497)	457,364
Excess/(deficiency) of revenues						
over/(under) expenditures	-	(10,600)	28,212	17,612	17,612	17,612
Fund balances - beginning	-	(12,412)	(23,012)	(12,412)	(12,412)	(12,412)
Fund balances - ending	\$ -	\$ (23,012)	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200