

**TWIN CREEKS NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

Fiscal Year 2018

	Adopted Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018	Total Revenue and Expenditures	Proposed FY 2019 Budget
<b>REVENUES</b>					
Assessment levy: gross	\$ -				\$ 160,532
Allowable discounts (4%)	-				(6,421)
Assessment levy: net	-	\$ -	\$ -	\$ -	154,111
Assessments off-roll	852,861	-	446,142	446,142	868,706
Lot closings	-	15,528	-	15,528	-
Developer contributions	-	21,306	-	21,306	-
Total revenues	852,861	36,834	446,142	482,976	1,022,817
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	7,000	1,076	5,924	7,000	6,000
FICA	536	-	536	536	459
District engineer	7,500	-	5,000	5,000	5,000
General counsel	35,000	5,402	22,150	27,552	30,000
District manager	50,000	25,000	25,000	50,000	50,000
Debt service fund accounting: 2016 master bonds	5,119	2,562	2,557	5,119	5,062
Debt service fund accounting: 2016 sub bonds	2,381	1,188	1,193	2,381	2,438
Debt service fund accounting: Lennar bonds*	3,500	-	3,500	3,500	3,500
Arbitrage rebate calculation	750	-	750	750	750
Audit	8,500	-	3,260	3,260	5,500
Postage	1,000	56	500	556	750
Insurance - GL, POL	10,500	10,710	-	10,710	11,000
Legal advertising	2,000	108	1,092	1,200	1,200
Mailed notices	700	-	700	700	700
Miscellaneous- bank charges	950	157	593	750	750
Website					
Hosting	750	-	625	625	625
ADA compliance	-	-	200	200	200
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Annual district filing fee	175	175	-	175	175
Trustee	-	-	7,000	7,000	10,500
Total professional & admin	138,361	47,434	81,580	129,014	136,609
<b>Field Operations</b>					
Landscape maintenance					
Field operations manager	-	-	4,800	4,800	9,600
Beachwalk Blvd (inc. main entries)	376,000	-	186,000	186,000	412,117
Lake bank mowing	-	-	-	-	82,780
CR 210 - North side	40,000	-	15,000	15,000	30,000
CR 210 - median	20,000	-	-	-	30,000
Tree/plant replacement	20,000	-	20,000	20,000	50,000
Irrigation repairs	12,000	-	12,000	12,000	12,000
Irrigation water	180,000	-	90,000	90,000	180,000
Aquatic maintenance	44,000	-	-	-	44,000
Road maintenance	15,000	-	-	-	15,000
Accounting	7,500	-	3,750	3,750	7,500
Total field operations	714,500	-	331,550	331,550	872,997

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<b>Other fees and charges</b>					
Tax collector	-	-	-	-	3,211
Total other fees & charges	-	-	-	-	3,211
Total expenditures	852,861	47,434	413,130	460,564	1,012,817
Net increase/(decrease) of fund balance	-	(10,600)	33,012	22,412	10,000
Fund balance - beginning (unaudited)	-	(12,412)	(23,012)	(12,412)	10,000
Fund balance - ending (projected):					
Unassigned	-	(23,012)	10,000	10,000	20,000
Fund balance - ending (projected)	\$ -	\$ (23,012)	\$ 10,000	\$ 10,000	\$ 20,000