

**TWIN CREEKS NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET**

	Fiscal Year 2020				Adopted FY 2021 Budget
	Adopted	Actual through 3/31/2020	Projected through 9/30/2020	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: gross	\$ 354,871				\$ 641,145
Allowable discounts (4%)	(14,195)				(25,646)
Assessment levy: net	340,676	\$ 244,210	\$ 96,466	\$ 340,676	615,499
Assessments off-roll	757,419	64,385	693,034	757,419	482,226
Lot closings	-	110,989	-	110,989	-
Total revenues	1,098,095	419,584	789,500	1,209,084	1,097,725
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	6,000	-	3,000	3,000	4,000
FICA	459	-	459	459	306
District engineer	5,000	-	5,000	5,000	5,000
General counsel	30,000	6,363	17,000	23,363	24,000
District manager	50,000	25,000	25,000	50,000	50,000
Debt service fund accounting: 2016 master bonds	5,116	2,558	2,558	5,116	5,183
Debt service fund accounting: 2016 sub bonds	2,384	1,192	1,192	2,384	2,317
Debt service fund accounting: Lennar bonds*	3,500	1,750	1,750	3,500	3,500
Arbitrage rebate calculation	750	-	750	750	750
Audit	5,665	-	5,665	5,665	5,835
Postage	750	107	643	750	750
Insurance - GL, POL	11,246	10,978	-	10,978	13,175
Legal advertising	1,200	94	1,106	1,200	1,200
Mailed notices	1,600	-	1,600	1,600	1,600
Miscellaneous- bank charges	750	75	675	750	750
Website					
Hosting	705	-	705	705	705
ADA compliance	200	199	-	199	210
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Annual district filing fee	175	175	-	175	175
Trustee	10,500	10,500	-	10,500	10,500
Total professional & admin	138,000	59,991	68,103	128,094	131,956
<b>Field Operations</b>					
Landscape maintenance					
Field operations manager	9,600	4,000	5,600	9,600	9,600
Beachwalk Blvd (inc. main entries)	323,346	163,349	159,997	323,346	323,346
CR 210 - median	30,000	-	30,000	30,000	30,000
Tree/plant replacement	50,000	-	50,000	50,000	50,000
Annuals rotation	18,000	-	18,000	18,000	18,000
Mulch	183,551	-	95,000	95,000	171,000
Irrigation repairs	12,000	1,978	10,022	12,000	12,000
Irrigation water	250,000	147,106	147,106	294,212	295,000
Pest control	-	5,672	-	5,672	-
Electrical	-	4,320	-	4,320	-
Aquatic maintenance	44,000	10,722	10,700	21,422	21,500
Road maintenance	15,000	-	15,000	15,000	15,000
Accounting	7,500	3,750	3,750	7,500	7,500
Total field operations	942,997	340,897	545,175	886,072	952,946

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<b>Other fees and charges</b>					
Tax collector	7,097	4,874	2,223	7,097	12,823
Total other fees & charges	7,097	4,874	2,223	7,097	12,823
Total expenditures	1,088,094	405,762	615,501	1,021,263	1,097,725
Net increase/(decrease) of fund balance	10,001	13,822	173,999	187,821	-
Fund balance - beginning (unaudited)	39,269	32,920	46,742	32,920	220,741
Fund balance - ending (projected):					
Unassigned	49,270	46,742	220,741	220,741	220,741
Fund balance - ending (projected)	\$ 49,270	\$ 46,742	\$ 220,741	\$ 220,741	\$ 220,741

\*These items will be realized when bonds are issued.